



Issued by: Test Rite International Co. Ltd (Ticker: 2908 TT/ 2908 TW)
Subject: Monthly Consolidated Sales Results for April 2020

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Test Rite Group reported consolidated revenue of NT\$3.29 billion in April, which was an increase of 11.2% compared to the same month a year ago. Trading revenue was NT\$1.99 billion while retail revenue came in at NT\$1.24 billion, with these two largest business segments accounting for 60% and 38%, respectively, of total revenue in April.

On a consolidated basis, trading revenue increased significantly by 24.8% YoY to NT\$1.99 billion which is benefited from new customer's shipment in Europe. Given the on-going ramifications of the global coronavirus epidemic, it has touched almost every country on earth. When the global economy is in the stagnation period, our North America customers' demand keeps in the steady state. As the global epidemic prevention mechanism continuously, The storage of gloves, masks and the related protective equipment are in Europe and U.S. Test-Rite set up the special team for the prevention products and use our powerful global sourcing capabilities to respond to the strong demand from overseas customers. Some products has been shipped in April. The subsequent shipments is still on-going and inject our sales greatly.

Our Taiwan retail business reported revenue of NT\$1.22 billion, representing an increase in 2.7% YoY. The effect of precautions against COVID-19 effect led to consumers reducing the number of visits to our physical stores. Due to the epidemic, Stay-at-Home Economy has become the rage now. It promote online sales and April sales greatly. As the domestic epidemic outbreak slows, people gradually return to normal life. Test-Rite continued to comply with prevention measures and regulation of government, provide more completed physical shopping space and expand the product skus on our e-commerce platform. In addition, our retail channel will launch a series of fun activities and promotions in Mid-year sales and anniversary sales. We hope to see the physical store business back to the track in the next half year.

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